

Parish Financial Report St. Ignatius Loyola - Kingston TREND ANALYSIS					
	Fiscal Year July 1 - June 30				
	2024	2023	2022	2021	2020
Revenue					
Collections	738,774	727,116	732,377	679,350	660,223
Faith Formation Fees	13,559	11,466	6,062	1,323	7,089
Fundraising/Development	77,845	50,635	232,032	881,528	70,805
Other Income	98,992	77,594	61,318	44,935	34,387
Designated Income/Grants/PPP Loan	-	-	-	-	-
Transfers Savings Account/Other	-	62,500	(57,000)	-	70,247
Diocesan Special Collections	111,123	25,096	25,035	4,335	25,988
Total Revenue	1,040,293	954,407	999,824	1,611,471	868,739
Expenses					
Administration	352,726	345,736	391,427	360,166	362,126
Rectory	36,365	30,069	27,480	19,287	115,367
Liturgy	83,121	70,058	67,291	60,226	72,246
Faith Formation	95,308	92,392	83,888	61,943	52,053
Social Justice	9,507	14,588	11,839	5,052	8,272
Operation & Maintenance of Plant	206,634	198,423	158,865	145,089	124,830
Fixed Expense	41,014	41,390	37,213	36,368	36,231
Debt Service	-	-	-	-	-
Capital Outlays	12,950	125,524	34,467	22,428	10,660
Designated Expenses /Transfers Out	-	6,500	-	-	24,361
Catholic School Assessment	120,492	116,904	111,998	114,594	113,016
Diocesan Special Collections Remittance	49,948	24,768	24,844	15,097	26,450
Total Expense	1,008,065	1,066,352	949,311	840,250	945,612
Parish Surplus/(Deficit) - CASH Basis	32,228	(111,945)	50,513	771,221	(76,873)
(Increase)/Decrease in Unpaid Diocesan Obligations	** (SEE NOTE)**	3	445	(456)	(316)
Actual Parish Net Surplus/(Deficit)	32,231	(111,500)	50,057	770,905	(69,762)
NOTE					
Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.					
End of Year Unpaid Diocesan Obligations	324	327	772	316	-
Beginning of Year Unpaid Diocesan Obligations	327	772	316	-	7,111
(Increase)/Decrease in Unpaid Diocesan Obligations	3	445	(456)	(316)	7,111
Diocesan Loan/Debt	-	N/A	N/A	N/A	N/A

Understanding Your Parish Financial Report

Revenue

- Collections include all offertory envelopes, online giving and loose collections, including for holidays, Holy Days and any special collection (flowers) envelopes.
- Faith Formation Fees include all registration and program fees for both faith formation and adults programs.
- Fundraising/Development includes any gifts or donations that are not regular parish offertory, bequests and memorials, parish activities (dinners, picnics, bingo, lottery, etc.), donations from parish societies and any parish rebate from the Diocesan Annual Appeal (75% over goal is refunded to the parish).
- Other Income includes rental of facilities, insurance refunds, interest income, sale of assets, funeral/wedding perquisites or any other income.
- Designated Income/Grants/PPP Loan includes donations or grants specifically earmarked for a designated purpose, reimbursements from linked parishes to help cover expenses and any Paycheck Protection Plan grant income.
- Transfers Savings Account/Other includes transfers from bank accounts that are excluded from operating income or have already been reported as operating income.
- Diocesan Special Collections are special collections (Care & Education of Priests or Emergency collections following a natural disaster) which get remitted back to the Diocese.

Expenses

- Administration includes clergy salary and benefits, office staff salary and benefits, administrative expenses, telephone, computer services, postage, printing, envelopes and the Cathedralium (9.5% parish assessment to the Diocese) and Clergy Care and Wellness Assessment.
- Rectory expenses include the costs to run and maintain the rectory, as well as household expenses for the pastor(s).
- Liturgy includes salaries and benefits for musicians and liturgical staff including directors, musicians and sacristans. This also includes all liturgical equipment and supplies (printed materials, candles, flowers, decorations, etc.)
- Faith Formation includes salaries and benefits of faith formation director and staff, including family and/or youth director. This also includes the cost of all textbooks and supplies, retreats, etc.
- Social Justice includes all social justice salaries and benefits, as well as the cost of all social justice expenses.
- Operation & Maintenance of Plant includes salaries and benefits of all maintenance staff. This also includes the occupancy costs of the parish buildings, including electricity, heat, water, cleaning, janitorial, repairs and maintenance, and any plant and maintenance supplies.
- Fixed Expense includes insurance premiums from the Diocesan self-insured program for property, liability and workers compensation, real estate taxes (if any) and rental of facilities.
- Debt Service includes the interest and principal payments paid on outstanding parish debt.
- Capital Outlays includes any major repairs on the parish building or site or any new construction costs.
- Designated Expenses/Transfers Out includes all expenses designated for a specific purpose (i.e., food pantry) or transfers out to savings/building fund.
- Catholic School Assessments paid are included here. These represent the parish's portion allocated for the support of the Diocese of Scranton Catholic School System which are 14.5% for a parish with a Catholic School in its county and 8% if there is no school in its county.
- Diocesan Special Collections Remittance are the remittals of the Diocesan collections above.

**Parish Financial Report
Holy Family Parish - Luzerne
TREND ANALYSIS**

	Fiscal Year July 1 - June 30				
	2024	2023	2022	2021	2020
Revenue					
Collections	291,944	278,557	275,915	266,349	298,211
Faith Formation Fees	-	-	-	-	-
Fundraising/Development	31,961	33,162	13,495	14,953	25,279
Other Income	30,315	39,826	23,280	48,935	29,668
Designated Income/Grants/PPP Loan	16,470	-	-	-	293
Transfers Savings Account/Other	-	-	2,853	-	-
Diocesan Special Collections	5,224	6,693	6,614	5,473	9,041
Total Revenue	375,914	358,238	322,157	335,709	362,492
Expenses					
Administration	94,872	108,359	123,417	117,913	161,296
Rectory	4,839	8,427	7,024	6,780	115,367
Liturgy	69,096	58,928	48,535	51,257	64,578
Faith Formation	20,236	13,409	12,645	13,144	13,717
Social Justice	17,683	8,715	4,891	5,211	15,926
Operation & Maintenance of Plant	74,982	72,603	56,991	52,876	71,089
Fixed Expense	15,980	14,830	14,179	13,657	13,187
Debt Service	-	-	-	-	-
Capital Outlays	-	-	-	-	1,596
Designated Expenses /Transfers Out	-	-	-	-	-
Catholic School Assessment	44,844	47,832	51,204	62,154	51,810
Diocesan Special Collections Remittance	5,224	6,693	6,614	5,473	9,041
Total Expense	347,756	339,796	325,500	328,464	517,607
Parish Surplus/(Deficit) - CASH Basis	28,158	18,442	(3,343)	7,245	(155,115)
(Increase)/Decrease in Unpaid Diocesan Obligations		** (SEE NOTE)**			
	(0)	4,035	(4,035)	4,710	(4,710)
Actual Parish Net Surplus/(Deficit)	28,158	22,478	(7,378)	11,955	(159,825)
NOTE					
Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.					
End of Year Unpaid Diocesan Obligations	-	(0)	4,035	-	4,710
Beginning of Year Unpaid Diocesan Obligations	(0)	4,035	-	4,710	-
(Increase)/Decrease in Unpaid Diocesan Obligations	(0)	4,035	(4,035)	4,710	(4,710)
Diocesan Loan/Debt	N/A	N/A	N/A	N/A	N/A

Understanding Your Parish Financial Report

Parish Surplus/(Deficit) - CASH Basis
 * This line represents the increase or decrease in parish cash balances from the beginning of the year to the end of the year on a CASH BASIS based on actual expenses paid.

(Increase)/Decrease in Unpaid Diocesan Obligations
 * This amount represents the change in the parish's unpaid obligations over the year. If there is an increase in unpaid obligations, this number will be negative. If the parish reduced its unpaid obligations, this will be a positive number.

Actual Parish Net Surplus/(Deficit)
 * This value is the sum of the Parish Surplus/(Deficit) and the (Increase)/decrease of Unpaid Diocesan Obligations. The cash balance represents the net effect of operating activity on a cash basis. If a parish is current on all of its obligation, there would be no difference between the Cash and ACTUAL Parish Net Surplus/(Deficit). However, if a parish is unable to stay current on its obligations, the increase of unpaid obligations will reduce their CASH Basis Net Surplus/(Deficit) by the amount of the increase in unpaid Diocesan obligations. **This Actual Parish Net Surplus/(Deficit) reflects a parish's true ability to pay its current obligations.**

Outstanding Diocesan Obligations
 * This section highlights the change in a parish's unpaid Diocesan obligations over each fiscal year. If a parish has an increase in unpaid obligations for the year, this will result in a lower Actual Parish Net Surplus/(Deficit) as these are an annual obligation of the parish that was not paid in the current year.

Diocesan Loan/Debt
 * This is the amount of outstanding loans of the parish.